

## Message Text

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42

ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 EUR-12 L-03 /068 W

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P 161558Z MAR 76

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC PRIORITY 2803

AMEMBASSY BERN PRIORITY

AMEMBASSY GUATEMALA PRIORITY

AMEMBASSY SAN SALVADOR PRIORITY

C O N F I D E N T I A L TEGUCIGALPA 1418

E.O. 11652: GDS

TAGS: BBAK, PINT, HO

SUBJECT: QUESTIONABLE FINANCIAL PROPOSALS

REF: (A) SAN SALVADOR 1256, (B) 75 USDOC 18710

1. POST FIRST HEARD OF INTERNATIONAL FUNDING ASSOCIATES OF AMERICA (IFAA) IN LATE NOVEMBER 1975 WHEN GEOFREDO ALVARADO, DIRECTOR OF INVESTIGATIONS OF HONDURAN CENTRAL BANK, CONTACTED EMBASSY TO REQUEST DATA ON BUSINESS REPUTATION OF THAT FIRM. ALVARADO HAD BEEN CONTACTED BY MUNICIPALITY OF SANTA ROSA DE COPAN WHICH SAID THAT HONDURAN CITIZEN JULIO MORALES HAD CONTACTED IT IN ORDER TO OFFER VIRTUALLY UNLIMITED AMOUNTS OF FINANCING FOR ANY PROJECTS THAT MUNICIPALITY MIGHT BE INTERESTED IN UNDERTAKING. MORALES CLAIMED TO BE A PRINCIPAL IN HONDURAN FIRM CALLED MORALES Y ASSOCIADOS, S. DE R.L. WHICH HE SAID WAS HONDURAN REPRESENTATIVE FOR GUATEMALAN FIRM CALLED ROSENBERG Y ROSENBERG AND U.S. FIRM NAMED INTERNATIONAL FUNDING ASSOCIATES OF AMERICA. (POST REPEATING REF B WHICH CONTAINS REPORT ON IFAA TO SAN SALVADOR, GUATEMALA AND BERN.)

2. ALVARADO INFORMED EMBASSY ON 15 MARCH THAT MORALES  
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HAD CONTACTED RECENTLY MR. REYES RODRIGUEZ, PRESIDENT OF

THE ASOCIACION NACIONAL DE CAMPESINOS HONDURENOS (ANACH), IN ORDER TO OFFER UNKNOWN AMOUNT OF FINANCING FOR ANACH TRACTOR PURCHASE. ALVARADO HAS INFORMED RODRIGUEZ OF MORALES' BAD REPUTATION BUT HE IS NOT SURE RODRIGUEZ WILL HEED WARNING.

3. ALVARADO REPORTS THAT JULION MORALES WAS IMPRISONED IN HONDURAS IN CONNECTION WITH CHARGES OF FRAUDULENT BUSINESS PRACTICES. ALVARADO SAID THAT HIS OFFICE INVESTIGATED THE FIRM OF ROSENBERG Y ROSENBERG OF GUATEMALA BUT COULD FIND NO EVIDENCE THAT SUCH A FIRM EXISTS.

4. EMBASSY CONTACTS SAY THAT MORALES Y ASOCIADOS, S. DE R.L. IS LOCATED IN ROOM 601, BANK OF HONDURAS BUILDING, SAN PEDRO SULA. THEY ALSO REPORT THAT THE FIRM'S TELEPHONE SERVICE WAS TERMINATED ABOUT TWO MONTHS AGO BECAUSE OF REFUSAL OR INABILITY TO PAY TELEPHONE BILL.

5. APPROXIMATELY TWO WEEKS AGO ALVARADO REPORTED THAT MARIO ROSENBERG MONZON, A GUATEMALAN CITIZEN CLAIMED TO REPRESENT INTERNATIONAL FOUNDERS, GRAYTISH (SIC), GRAND CAYMAN. ALVARADO REPORTED THAT ROSENBERG HAD OFFERED FINANCING OF US\$100 MILLION TO THE HONDURAN NATIONAL INVESTMENT CORPORATION. EMBASSY WOULD LIKE TO RECEIVE ANY INFORMATION AVAILABLE ON INTERNATIONAL FOUNDERS.  
SOWASH

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## Message Attributes

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**To:** STATE  
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